

Republic of the Philippines
Department of Agriculture and Natural Resources
PHILIPPINE FISHERIES COMMISSION
M a n i l a

FISHERIES ADMINISTRATIVE)
ORDER NO. 60-3)

December 4, 1968

SUBJECT: Amending Sections 17 and 26 of
Fisheries Administrative Order
No. 60, as amended.

Section 1. Section 17 of Fisheries Administrative Order
No. 60, as amended, is hereby amended, to read as follows:

"17. Rental, when due and payable. - The initial rental shall accrue on the day the permit or lease is issued or granted and shall be paid in advance. After the initial rental is paid, payment of subsequent rentals shall be computed and adjusted accordingly, so as to make the following payments on rental due, payable on the first day of January of each year.

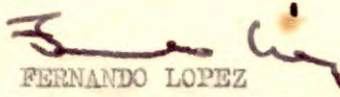
The rental shall be made collectible and payable during the duration of the permit or lease, and until such time or date the area is awarded by the Director of Lands, under the Public Land Law, as amended, or pursuant to Presidential directives."

Section 2. Section 26 of Fisheries Administrative Order
No. 60, as amended, is hereby amended, with the addition of
sub-section (d), to read as follows:

"26(d). The permit or lease covering an area that has been reclassified into alienable and disposable land of public domain, for which the permittee or lessee had fully settled with the Fisheries Commission, all the rentals and other obligation due, and later on awarded by the Director of Lands under the provisions of the Public Land Law, as amended, shall be automatically considered terminated on the date the corresponding award is issued."

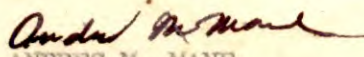
Section 3. This Administrative Order shall take effect
upon its approval.

JAN 20 1969



FERNANDO LOPEZ
Secretary of Agriculture
and Natural Resources

RECOMMENDED BY:


ANDRES M. MANE
Commissioner

Az/es