Republic of the Philippines Department of Agriculture and Natural Resources BUREAU OF FISHERIES Manila

FISHERIES ADMINISTRATIVE

June 8, 1954

ORDER NO. 14-5

SUBJECT: Amending Section 20 of Fisheries Administrative Order No. 14-1 regarding appraisal and reappraisal of fishpond areas covered by leases and permits.

Section 1. Section 20 of Fisheries Administrative Order

No. 14-1 is hereby amended, to read as follows:

"Sec. 20. Appraisal and reappraisal .- Except as herein provided a reappraisal of the value of the land covered by fishpond lease agreements shall be made one year after the issuance of same and for fishpond permits after the second year, but in no case shall the rental based on the appraisal and reappraisal be less than P10.00 per hectare for the first ten years and P15.00 per hectare, thereafter.

Section 2. This administrative order shall take effect upon its approval.

> Secretary of Agriculture and Natural Resources

RECOMMEN

Director of Fisheri