



Section 2. - Subsections (e), (f), and (g) are hereby added to Section 3, FAO No. 14, as amended, to read as follows:

"(e) The provisions of the preceding paragraphs (c) and (d), notwithstanding, the Secretary of Agriculture and Natural Resources may, in his discretion, increase or decrease the area that may be granted for reasons of public interests, taking into consideration (1) the financial capacity or qualification of the applicant; (2) the importance of the project or industry for which the area is applied for; and (3) the technical training and background of the applicant.

"(f) A yearly fishpond permit may be issued covering an area allowed under this order, for not more than three (3) years, subject to the following conditions; that the applicant shall, at the date of filing of an application, and as a guaranty of his financial capacity or qualification, deposit with the Director of Fisheries, or his duly authorized representative, the amount equivalent to one-fifth (1/5) of the total amount of improvement required for the whole area, based at ₱500.00 per hectare, either in cash, saving deposits, postal money order, cashier's check, certified check or manager's check issued by any recognized commercial or rural banking institution; but that said deposit or deposits shall be returned to the applicant, upon issuance of the corresponding permit, or immediately after the rejection or cancellation of the application filed covering the area.

The conditions hereinabove provided shall apply to all pending applications.

"(g) A long term lease for a period not exceeding twenty (20) years may be issued to a fishpond permittee, covering only portion or portions of the area fully developed within three years; undeveloped portion or portions under said permit, upon proper segregation, will be made available to other qualified applicants.

Section 3. - All regulations or parts thereof which are inconsistent with the provisions of this Order are hereby repealed.

Section 4. - This Administrative Order shall take effect upon its approval.

(SGD.) AMANDO M. DALISAY  
Acting Secretary of Agriculture  
and Natural Resources

RECOMMENDED:

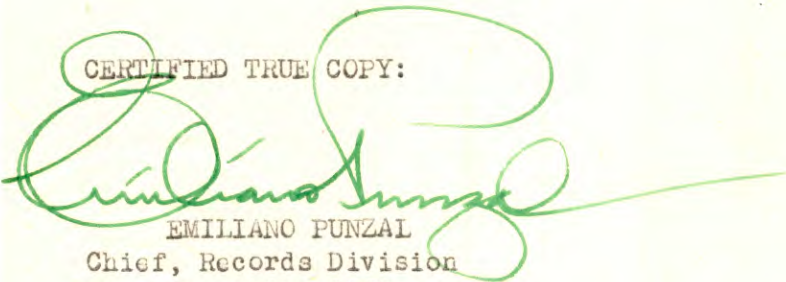
HERACLIO R. MONTALBAN  
Director of Fisheries

APPROVED:

By authority of the President:

JUAN C. PAJO  
Executive Secretary

CERTIFIED TRUE COPY:



EMILIANO PUNZAL  
Chief, Records Division  
Executive Office

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